pieces, or \$50 in 1-cent pieces should be shipped in one bag or package.

(d) Redemption sites. Uncurrent coins will be redeemed only at the Federal Reserve banks and branches listed in §100.17.

§100.11 Exchange of bent and partial coins.

- (a) *Definitions*. (1) Bent coins are U.S. coins which are bent or deformed so as to preclude normal machine counting but which are readily and clearly identifiable as to genuineness and denomination.
- (2) Partial coins are U.S. coins which are not whole; partial coins must be readily and clearly identifiable as to genuineness and denomination.
- (b) Redemption basis. Bent and partial coins shall be redeemed on the basis of their weight and denomination category rates, (which is the weight equivalent of face value) provided such coins are presented separately by denomination category in lots of at least one pound for each category. Bent and partial coins not presented separately by denomination category will be re-deemed as mixed coins. Denomination categories and rates are (1) Cents, @\$1.4585 per pound (2) Nickels, @\$4.5359 per pound (3) Dimes, Quarters, Halves, and Eisenhower Dollars @\$20.00 per pound and (4) Anthony Dollars @\$56.00 per pound. Copper plated zinc cents shall be redeemed at the face value equivalent of copper one cent coins.
- (c) Redemption site. Bent and partial coins will be redeemed only at the United States Mint, P.O. Box 400, Philadelphia, PA 19105. Coins are shipped at sender's risk and expense.

§ 100.12 Exchange of fused and mixed coins.

- (a) *Definitions.* (1) Fused coins are U.S. coins which are melted to the extent that they are bonded together and the majority of which are readily and clearly identifiable as U.S. coins.
- (2) Mixed coins are U.S. coins of several alloy categories which are presented together, but are readily and clearly identifiable as U.S. coins.
- (b) Redemption basis. (1) Fused and mixed coins shall be redeemed at the lesser of:

- (i) The inventory value of the copper and nickel as priced in the Philadelphia Mint, Coinage Metal Account at the end of the preceding calendar quarter or:
- (ii) \$1.5327 per pound of contained copper, which is the face value equivalent of a pound of copper in the copper one-cent coin plus \$18.1442 per pound of contained nickel which is the face value equivalent of a pound of nickel in the five cent coin.
- (2) The redemption rate (discussed in subparagraph (1)(a)) will take effect on the 15th day of each new calendar quarter.
- (c) *Criteria for acceptance.* (1) A minimum of two pounds of fused and mixed coins is required for redemption.
- (2) Fused and mixed coins containing lead, solder, or other substance which will render them unsuitable for coinage metal will not be accepted.
- (d) Redemption site. Fused and mixed coins will be redeemed only at the United States Mint, P.O. Box 400, Philadelphia, PA 19105. Coins are shipped at sender's risk and expense.

§ 100.13 Criminal penalties.

Criminal penalties connected with the defacement or mutilation of U.S. coins are provided in the United States Code, Title 18, section 331.

Subpart D—Other Information

§ 100.16 Exchange of paper and coin to be handled through Federal Reserve banks and branches.

Other than as provided in this document all transactions including the exchange of paper currency and coin shall be handled through the Federal Reserve banks and branches.

§ 100.17 Location of Federal Reserve banks and branches.

Federal Reserve Bank and Address

Boston—600 Atlantic Avenue, Boston, MA 02106

New York—33 Liberty Street (Federal Reserve P.O. Station), New York, NY 10045 Buffalo Branch—160 Delaware Avenue (P.O.

Box 961), Buffalo, NY 14240 Philadelphia—Ten Independence Mall (P.O. Box 66), Philadelphia, PA 19105

Cleveland—1455 East Sixth Street (P.O. Box 6387), Cleveland, OH 44101